

Republic of Kenya

The National Treasury & Planning

Remarks by

Hon. Ambassador Ukur Yatani, EGH | Cabinet Secretary, National Treasury & Planning

Your Excellency, we are foremost grateful that you found time to join us as we launch the Kenya Railways Container Freight Station.

This is part of the initiatives the government has delivered to ensure a conducive business environment for traders in this country, especially the micro small and medium enterprises.

Your Excellency, beyond the launch of this container freight station today, the government under your leadership, has worked tirelessly to address the concerns of traders especially during the COVID-19 pandemic, that saw the economy shrink in the second quarter of 2020.

Among the measures undertaken by the government to cushion the most vulnerable, including traders, were significant reduction of VAT & personal and corporate Taxes in addition to processing VAT arrears to improve liquidity.

Your Excellency, we have been closely engaging the traders with a view to solving issues around the importation of their goods. Key amongst



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them, has been delays in cargo clearance for most traders who import through consolidators.

Towards this, we moved to gazette and register all import and export cargo consolidators, which has not only enhanced efficiency, but also boosted the war against contraband and counterfeit goods. This initiative coupled with One Stop Border Post (OSBP) has improved the flow and efficiency of goods and services across our borders, with considerable savings to traders.

The launch of this container freight station, will undoubtedly reduce the cost of doing business for traders, by enabling them to now pick their goods from comfort of their homes in Nairobi, as opposed to having to travel to the port city of Mombasa. Combined with the Kenya Revenue Authority's efforts to train traders to use a self-service goods clearing system, that will eliminate the need for third parties, such as clearing agents, the importation of goods will no longer be an agonizingly expensive and time-consuming process.



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Your Excellency, it is now my humble honour to invite you to address us.

Karibu!